

Explanation of variances – pro forma

Name of smaller authority: **NORTH HILL PARISH COUNCIL**
 County area (local councils and): **CORNWALL**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,608	14,708				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,328	17,250	-78	0.45% 0	NO		
3 Total Other Receipts	1,063	49,632	48,569	4569.05% 1	YES		The Parish Council Received several grants throughout the year LMP £1280, VAT Claim £9624, HMRC Refund £710, 106 Agreement Grant £30540, County Councillor Grant £500 Savings Acc Monies transferred to B/A £6977
4 Staff Costs	6,036	7,766	1,730	28.66% 1	YES		The Parish Council increased the Clerks hours from 11hpw to 13hpw and a wage rise of 50 pence ph
5 Loan Interest/Capital Repayment	0	0	0	0.00% 0	NO		
6 All Other Payments	9,255	61,314	52,059	562.50% 1	YES		The Parish Council installed new play area equipment.
7 Balances Carried Forward	14,708	12,510			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,686	12,510				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	48,361	70,500	22,139	45.78% 1	YES		The Parish Council have included the new play area equipment into the assets
10 Total Borrowings	0	0	0	0.00% 0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable